The country is fully dependent on imports to meet the requirement of Muriate of Potash (MOP) as there is no exploitable reserve of MOP in the country. The average normative delivered price MOP was Rs. 11049 per MT and the average subsidy/concession rate was Rs. 6594 per MT during the year 2005-06.

Selection on Dahej as petro-chemical site

1209. PROF. ALKA BALRAM KSHATRIYA: Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) whether it is a fact that the region of Dahej in south Gujarat has been proposed by the State Government for development as petroleum, chemicals and petro-chemicals investment region;

(b) whether Dahej has been selected by Government as one of the most important sites ; and

(c) if so, the details thereof; and

(d) if not, the resons thereof?

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS (SHRI B.K. HANDIQUE): (a) to (d) A Task Force on Petroleum, Chemical and Petrochemical Investment Regions (PCPIR) has been constituted to enable quick and coordinated decision making and to provide an appropriate policy framework for the development of investment regions of requisite scale and level of facilities, with the involvement of world class developers and investors, in the field of petroleum, chemicals and petrochemicals. The policy is at the draft stage and locations would be considered in terms of the Policy. A definite time limit has not been fixed at this stage.

Revival of Bengal Chemicals Ltd.

1210. SHRI TAPAN KUMAR SEN:
SHRI CHITTABRATAMAJUMDAR:

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) the turnover, profit and loss account of Bengal Chemicals Ltd. during the last three years;

(b) the short term and long term plans of Government to improve the operational and financial performance of Bengal Chemicals Ltd.;

(c) whether there is any proposal to take over closed units of Bengal Immunity Ltd. and Smith Stainstreet Pharmaceuticals Ltd.; and

(d) if so, the status of the same?

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS (SHRI B.K. HANDIQUE): (a) A statement indicating the turnover, profit and loss account of Bengal Chemicals & Pharmaceuticals Ltd. (BCPL) during the last three years is attached as per enclosed statement *(see* Below).

(b) The Board for Industrial and Financial Reconstruction (BIFR) has sanctioned a Rehabilitation Scheme for BCPL on 14.01.2004. Subsequently, a modified scheme which *inter-alia* includes the perspective planning of the Company to improve the technical, operational and financial performance was placed before the Board for Reconstruction of Public Sector Enterprises (BRPSE). The BRPSE in the Meeting held on 13.04.2006 has advised to review the economic and commercial viability of Rehabilitation Scheme of BCPL by an Independent Consultant. As advised by BRPSE, further necessary action has already been initiated.

(c) and (d) No, Sir. However, a Committee has been constituted in the Department to explore the possibilities of reviving Bengal Immunity Limited (BIL) through Joint Venture Schemes/explore the possibilities of taking over of BIL by BCPL etc. As regards Smith Stanistreet Pharmaceuticals Limited (SSPL), the Official Liquidator apointed by Kolkata High Court, has already taken over the company on 01.02.2006.

Statement

Profit and loss account of Bengal Chemicals and Pharmaceuticals Limited during 2003-04 to 2005-06

(Rs. in lakhs)

	2004 (Actual)	2005 (Actual)	2006 (Provisional)
1	2	3	4
Income:			
Sales	4321.29	4521.79	5864.90

1	2	3	4
Other Income	726.81	767.68	750.00
Provision no longer required	46.56	13.87	0.00
Accretion/(Decretion to stock of Finished & Semi finished production)	(17.97)	525.46	(73.12)
TOTAL	5076.69	5828.80	6541.78
Expenditure:			
Material Consumed	2184.15	2951.23	2959.46
Employees remunerations and benefits	1027.76	1099.38	1072.00
Other expenses of manufacturing and Administrative expenses	354.55	379.63	430.46
Selling and Distribution expenses	438.14	571.00	722.00
Sales Tax	288.12	277.37	331.98
Excise duty	615.95	'665.34	700.56
Interest	143.05	48.77	165.33
Exchange loss	0.62	1.08	0.00
Provision for losses and write offs	38.16	49.00	0.00
Depreciation	113.39	135.54	150.00
TOTAL	5261.89	6178.34	6531.79
Profit and (loss) for the year	(185.20)	(349.54)	9.99
Profit on sale of surplus land	1004.86	0.00	0.00
Prior Period's Adjustment (net debit)	24.23	3.80	0.00
Net Profit (loss) for the year	795.43	(353.34)	9.99